

- National
Banking
system—Cont
notes, 446;
failures in
1893, 1>74,
679;
expansion of
banking
capital, 683;
effect of the
reserve
system, 683-
84; defects
of, shown in
panic of
1007, 707;
breaks down
under strain
of currency
demand, 714
- Xccker exacts
secret loans
from
*Caisscd'Esco
mpte*, 42
- Netherlands,
Bank of,
succeeds of
Bank of
Amsterdam,
289; system
of taxation,
290; method
of
maintaining
gold
standard,
291; changes
in discount
rate, 292;
annual
statistics,
293;
relations
with Bank of
Java, 571
- New
Brunswick,
banking in,
early
charters,
453; brought
under
Canadian
law, 458;
branches,
462
- New Caledonia,
banking in, 553
- New England
banks,
illustrated by
Massachusett
s system, 360;
legislation in
Maine and
Vermont,
360; in Rhode
Island, 364;
Suffolk
system, 365-
69;
suspension of
1861, 369;
effect on
circulation
and specie
reserves,
387-88;
comparison
with other
systems,
392-93
- New
Hampshire
banks retain
their specie,
388
- New South
Wales, issue
of
government
notes in,
545; Bank of,
548
- New York,
early
banking
charters in,
370; adopts
safety fund
plan, 371;
reasons for
bank failures,
373; free
banking act,
374; issues
by in-
dividuals,
375
- New York
Chamber of
Commerce,
appoints
special com-
mittee on the
currency,
437; adopts
report in
favor of
central bank,
439
- New York City,
banks of,
make
advances to
Treasury in
1861, 397;
suspend
specie
payments,
400;
resumption of
specie pay-
ments in
1838, 531;
depository of
Philippine
gold fund,
587;

restrict discounts In 1893, 674; volume of clearings at, 699; causes affecting money market in ^ 1903 and 1907, 706; provision for reserves by trust companies, 708; panic on stock exchange in 1901, 709; failure of city loan, 711; failure of copper pool, 712; runs upon trust companies, 713; banks aided by the Treasury, 714; appearance of premium on currency, 715; recovery in lawful money reserves, 720	silver, 569; business affected by exchange with gold countries, 593
New York Clearing House, requires trust companies to accumulate reserves, 708; demands resignations of bank officers in 1907, 713; authorizes issue of Clearing House Certificates, 714	Overend, Gurney & Company, conduct in crisis of 1825, 622; suspension in 1866, 649
Nicaragua, banking in, 528	Overstone, Lord, advocates currency principle, 120
Norway, Bank of, foundation, 296; system of circulation, 297; statistics of, 298	Palmstruch, founder of Bank of Sweden, 293
Nova Scotia, banking in, early charters, 453; brought under Canadian law, 458	Panama makes currency agreement with United States, 523
	Panama Canal, issue of bonds for, 434
	Paper currency, losses by wear, 428, note.
O	
Ohio, State Bank of, 376	
Orient, conditions of banking dominated by value of	